

Explanation of variances – pro forma

Name of smaller authority: **Broadwell Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,955	20,754				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,500	10,354	3,854	59.29%	YES		£4K RECEIVED FROM 2 CIL PAYMENTS - UNEXPECTED INCOME
3 Total Other Receipts	600	2,656	2,056	342.67%	YES		£1,900 RECEIVED FROM FILMING & LAND USE FOR FAST FIBRE TO THE VILLAGE, £730 CHQS FROM 19/20 UNCLAIMED AND ADDED BACK IN,
4 Staff Costs	1,489	3,546	2,057	138.15%	YES		£43.25 HR PATA INVOICES PAID FOR PREVIOUS YEARS NOT CHARGED, STAFF HOURS INCREASED FROM 3.5 TO 5 HRS PER WEEK SEPT ONWARDS
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,812	9,244	5,432	142.50%	YES		£6151 FOR ONE OFF PURCHASE OF NEW SWINGS FOR THE VILLAGE
7 Balances Carried Forward	20,754	20,965				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	20,754	20,965				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	27,752	27,641	-111	0.40%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

25/11/21
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